

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY (THE "AUTHORITY")
HELD
AUGUST 14, 2024

A special meeting of the Board of Directors of the Aerotropolis Regional Transportation Authority (referred to hereafter as the "Board") was convened on Wednesday, August 14, 2024, at 11:00 a.m., via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Matthew Hopper, Chairman
Charles "Chaz" Tedesco, Vice-Chairman
Steve O'Dorisio, Treasurer
Steve Sundberg, Director

Curtis Gardner, Secretary, was absent and excused.

Also, In Attendance Were:

Anna Jones and Nic Carlson, CliftonLarsonAllen LLP ("CLA")
Tom Geroge, Esq.; Spencer Fane LLP
James Schultz; Marchetti & Weaver LLC
Melissa Buck; UMB
Dave Center; AECOM
Michael Baldwin; Jefferies LLC
Brian Rulla, Rachel Allen and Michelle Gardner; City of Aurora
Marc Osborne; Adams County
Jon Hoistad, Esq.; McGeady Becher P.C.
Stefani VonHoltum-Niesent; PFM Asset Management
Austin Gais; Member of the Public

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 11:00 a.m. by Chairman Hopper.

Disclosures of Potential Conflicts of Interest:

It was noted that general disclosure statements and transactional disclosures regarding this meeting had been filed on behalf of members of the Board of Directors. Said disclosures were incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Quorum, Location of Meeting, Posting of Meeting Notice, and Agenda:

It was noted that a quorum was present. The location of the meeting and the posting of meeting notices were confirmed.

The Board reviewed the agenda. Following discussion, upon a motion duly made by Chairman Hopper, seconded by Director Sundberg and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Public Comment:

There was no public comment.

FINANCIAL MATTERS

Engagement with U.S. Bancorp for Investment Management Services:

Attorney George and Ms. Buck reviewed the potential engagement with the Board. Ms. VonHoltum-Niesent discussed the change in investment advisory services, indicating there is no substantial change in the interface or delivery. Following discussion, the Board determined to table this matter until the August 28, 2024 meeting.

LEGAL MATTERS

None.

EXECUTIVE SESSION

Upon a motion duly made by Director Chairman Hopper, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board entered into Executive Session at 11:17 a.m. pursuant to Sections 24-6-402(4)(b) and (e), C.R.S., to confer with legal counsel and receive legal advice on specific legal questions, and to discuss matters subject to negotiation and instruct negotiators on the following topics: website and ADA compliance matters; and ARTA capital project funding, debt financing and potential inclusions.

Upon a motion duly made by Director Chairman Hopper, seconded by Director Sundberg and, upon vote, unanimously carried, the Board exited from Executive Session at 12:27 p.m.

No action was taken.

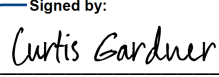
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Vice-Chairman Tedesco, seconded by Chairman Hopper and, upon vote, unanimously carried, the meeting was adjourned at 12:30 p.m.

Respectfully submitted,

By  _____
SIGNED BY: ADA976B8D69749B
Secretary for the Meeting

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