RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
JANUARY 26, 2022

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, January 26, 2022, at 11:00 a.m. via Microsoft Teams.

ATTENDANCE

Directors In Attendance Were:

Matthew Hopper, Chairman
Charles “Chaz” Tedesco, Vice-Chairman
Steve O’Dorisio, Treasurer
Curtis Gardner, Secretary

Also In Attendance Were:

Lisa Johnson and Nic Carlson; CliftonLarsonAllen LLP
Rick Gonzales; Marchetti & Weaver LLC
Tom George and Brenden Desmond; Spencer Fane LLP
Jon Hoistad; McGeady Becher P.C.
Melissa Buck; UMB Bank
Tony DeVito; AECOM
Carla Ferreira; AACMD
Chris Blackwood; PFM Asset Management LLC
Jason Batchelor, Michelle Gardner, Brian Rulla and Daniel Brotzman; City of Aurora
Marc Osborne; Adams County

ADMINISTRATIVE MATTERS

Call to Order: Chairman Hopper called the meeting to order at 11:05 a.m.

Disclosures of potential conflicts of interest: It was noted that disclosures have been filed.

Quorum, location of meeting, posting of meeting notices, and agenda: It was noted that a quorum was present. The location of the meeting and the posting of meeting notices were confirmed. Upon a motion duly made by Treasurer O’Dorisio, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board approved the agenda as presented.

Secretary Gardner updated the Board on the second Aurora City Council Member who will be serving on the ARTA Board. Francoise Bergan will be the primary and Steve Sundberg will serve as the alternate.
Public Comment: There were no public comments.

CONSENT AGENDA

Minutes of November 24, 2021, December 8, 2021 and December 22, 2021

Special Board Meetings: Following review, upon a motion duly made by Treasurer O’Dorisio, seconded by Secretary Gardner and, upon vote, unanimously carried, the Board approved the minutes of the November 24, 2021, December 8, 2021 and December 22, 2021 minutes are presented.

Other: None.

ENGINEERING / CONSTRUCTION MATTERS

Project costs associated with the Authority’s Regional Transportation System: Following discussion, upon a motion duly made by Secretary Gardner, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board approved the Engineer’s Report and Verification of Costs No. 32 associated with the Authority’s Regional Transportation System, as presented.

Planning, design and construction of Authority’s Regional Transportation System relates matters: Mr. DeVito provided a verbal update on the status of the projects to date.

Aurora Highlands Development Update: Ms. Ferreira provided an update on development to date. Pulte is almost complete with their model homes and should be open in March or April. The Developer has been meeting with Mayor Coffman monthly to coordinate approval. The Developer recently closed on the property with Centura Health.

City of Aurora Development Review Update: No report.

Other: None.

FINANCIAL MATTERS

January claims totaling $68,518.61: Mr. Gonzales presented the January claims to the Board. Discussion ensued regarding the use and updates to the website. Chairman Hopper commented that the Board is evaluating the services provided by its consultants and once that has been completed an update will be provided to the Board. Following discussion, upon a motion duly made by Vice-Chairman Tedesco, seconded by Secretary Gardner and, upon vote, unanimously carried, the Board approved the January claims totaling $68,518.61, as presented.

December 31, 2021 Financial Statements: Mr. Gonzales presented the December 31, 2021 Financial Statements to the Board. Upon a motion duly made by Secretary Gardner, seconded by Treasurer O’Dorisio and, upon vote,
unanimously carried, the Board accepted the December 31, 2021 Financial Statements as presented.

**AACMD Draw Request(s):** Following review, upon a motion duly made by Secretary Gardner, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board approved the AACMD Draw Request No. 011 in the amount of $1,038,943.93.

**ARTA Draw Request(s):** Following review, upon a motion duly made by Secretary Gardner, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board approved the ARTA Draw Request No. 010 in the amount of $61,467.08.

**Other:** None.

**MANAGER MATTERS**

**Authority Manager Report:** There were no items to report.

**Matters Presented by Authority Manager:** None.

**LEGAL MATTERS**

**Authority Legal Counsel Report:** There were no items to report.

**Contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority’s Regional Transportation System and related matters:** No discussion.

**Colorado Statewide Investment Pool Resolution:** Attorney George and Mr. Blackwood presented the Resolution to the Board. Following discussion, upon a motion duly made by Treasurer O’Dorisio, seconded by Secretary Gardner and, upon vote, unanimously carried, the Board approved the Colorado Statewide Investment Pool Resolution.

**2022 Annual Administrative Resolution:** Attorney George presented the Resolution to the Board. Following discussion, upon a motion duly made by Secretary Gardner, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board approved the 2022 Annual Administrative Resolution.

**EXECUTIVE SESSION**

Not needed.

**OTHER BUSINESS**

**Quorum for February 9, 2022 and February 23, 2022 Regular Meetings:** The Board confirmed quorums.
Other: None.

ADJOURNMENT

As there were no further matters to discuss, upon a motion duly made by Secretary Gardner, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board adjourned the meeting at 11:33 a.m.

Respectfully submitted,

______________________________
Secretary for the Meeting
### Certificate Of Completion

Envelope Id: 26FE1E8C78C545B1933C22F751EAFA5D

Status: Completed

Subject: ARTA Minutes 01-26-22 ARTA.pdf

Client Name: ARTA

Client Number: 011-045387-OS01-2022

Source Envelope:

- Document Pages: 4
- Certificate Pages: 5
- AutoNav: Enabled
- Envelope Stamping: Enabled
- Time Zone: (UTC-06:00) Central Time (US & Canada)

Envelope Originator:

- Kathy Suazo
- 220 South 6th Street
- Suite 300
- Minneapolis, MN 55402
- Kathy.Suazo@claconnect.com
- IP Address: 165.225.10.179

### Record Tracking

Status: Original

- Holder: Kathy Suazo
  - Kathy.Suazo@claconnect.com
- Location: DocuSign

#### Signer Events

<table>
<thead>
<tr>
<th>Signature</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td>Curtis Gardner</td>
<td>Sent: 2/28/2022 6:39:16 PM</td>
</tr>
<tr>
<td>natalie Herschberg</td>
<td>Sent: 2/28/2022 9:04:29 PM</td>
</tr>
<tr>
<td>Tom George</td>
<td>Sent: 2/28/2022 9:04:30 PM</td>
</tr>
</tbody>
</table>

Electronic Record and Signature Disclosure:

- Accepted: 2/28/2022 9:04:22 PM
- ID: 58b3531b-5aae-4170-8586-d86073532c82

### In Person Signer Events

#### Editor Delivery Events

<table>
<thead>
<tr>
<th>Status</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Agent Delivery Events

<table>
<thead>
<tr>
<th>Status</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Intermediary Delivery Events

<table>
<thead>
<tr>
<th>Status</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Certified Delivery Events

<table>
<thead>
<tr>
<th>Status</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Carbon Copy Events

- natalie Herschberg
  - natalie.herschberg@claconnect.com
  - CLA
  - Security Level: Email, Account Authentication (None)
  - Electronic Record and Signature Disclosure: Not Offered via DocuSign

- Tom George
  - tgeroge@spencerfane.com
  - Security Level: Email, Account Authentication (None)
  - Electronic Record and Signature Disclosure: Not Offered via DocuSign

### Witness Events

<table>
<thead>
<tr>
<th>Signature</th>
<th>Timestamp</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Notary Events</td>
<td>Signature</td>
</tr>
<tr>
<td>---------------</td>
<td>--------------------</td>
</tr>
<tr>
<td>Envelope Summary Events Status</td>
<td>Timestamps</td>
</tr>
<tr>
<td>Envelope Sent</td>
<td>Hashed/Encrypted</td>
</tr>
<tr>
<td>Certified Delivered</td>
<td>Security Checked</td>
</tr>
<tr>
<td>Signing Complete</td>
<td>Security Checked</td>
</tr>
<tr>
<td>Completed</td>
<td>Security Checked</td>
</tr>
<tr>
<td>Payment Events</td>
<td>Status</td>
</tr>
<tr>
<td>Electronic Record and Signature Disclosure</td>
<td></td>
</tr>
</tbody>
</table>
ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically
Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:
i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

**Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: [https://support.docusign.com/guides/signer-guide-signing-system-requirements](https://support.docusign.com/guides/signer-guide-signing-system-requirements).

**Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.