

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
May 27, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, May 27, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via GoToMeeting.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via GoToMeeting** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via GoToMeeting** were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann and Melissa Buck; Ehlers
Rick Gonzales; Marchetti & Weaver
Michelle Gardner and Jason Batchelor; City of Aurora
Alisha Reis Osborne; Adams County
Jon Hoistad; AACMD
Todd Johnson; AACMD

1. Call to Order

Chairman Hopper called the meeting to order at 11:00 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

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3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of May 13, 2020 Special Meeting Minutes

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority’s Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson reviewed the progress with the Board.

Overall:

- o Grading is wrapping up on Tributary T/TAH Parkway/E470 ramps, will finish when storm is finished.
- o Utility work is finishing and paving to start on Filing 01.
- o Initial Paving is complete on Denali, 42nd, Main Street completion within next 45 days.
- o The 36” waterline project the District is constructing is progressing.
 - The Aurora Highlands Parkway: Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are approved. Notice to Proceed has been issued to JHL for the work. Focusing on finishing Main Street to Denali first.
 - 26th Avenue: Paving will commence after COA waterline construction within next 30 days, completion by July.
 - E470 Interim Connection (right in/out): Mast arms in place finishing tolling equipment.
 - E470 Full Interchange: The project team has resolved the COA concerns on relocation of the City’s Prairies waterline, design for the relocation is currently underway. Remaining work is on hold for 30-45 days for COA to catch up on review of the 30% design. Fiber protection is in design with E470. Embankment fill of the northbound ramp is complete except for the area at the box extension and the fiber area and will continue when those items are complete. Right-of-way analysis is on hold till 30% review is complete.
 - I-70 Interchange: The design team is in the final stages of wrapping up the CDOT 1601 process, SLS is complete. Full interchange design is proceeding with design to further progress over the next 30 days. The team held an informational meeting with additional

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Adams County staff. COA and CDOT IGA discussions are continuing.

Powhatan Interim Connection: Like the full interchange this projected to further progress over the next 30 days.

- 38th Avenue: The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP has been approved and grading in anticipated to be commenced by Majestic's Metro District shortly. Infrastructure plans are being processed. Design on the remaining portions are projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

Treasurer O'Dorisio asked if there were any delays or worries in the project schedule. Mr. Johnson reported from the AACMD perspective, everything is moving along well. The Prairie waterline issues at the E470/38th interchange have been resolved. The City will be relocating this waterline which moves this project forward.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System

Schedio Group has verified project costs of \$1,202,968.74 for the ARTA April project expenses.

- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters

No report.

- D. City of Aurora Development Update– Jason Batchelor

Mr. Batchelor reported numerous infrastructure projects are moving forward in The Aurora Highlands. Richmond is pulling permits. A second builder is being reviewed for model home permits in the near future.

Director Hopper reported Richmond has approved their first four sale contracts in the past week. Vice Chairman Gruber noted that as a milestone for ARTA to be acknowledged.

- E. Aurora Highlands Development Update– Carla Ferreira

No report.

7. Financial Matters

- A. Presentation, discussion and possible action concerning April 30, 2020 financial statements

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Mr. Gonzales reviewed the financial statements with the Board. After discussion, upon a motion duly made by Secretary Johnston, seconded by Vice Chairman Gruber, and upon vote unanimously carried, the Board accepted the April 30, 2020 financial statements.

- B. Presentation, discussion and possible action on February Claims Payable in the amount of \$19,789.24

Mr. Gonzales reviewed the April claims with the Board. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the claims in the amount of \$19,789.24.

- C. Update on March 31, 2020 Continuing Disclosure Report

Mr. Gonzales reported Continuing Disclosure Reports are required as a part of ARTA's 2019 bond issuance and are due 45 days after the end of each quarter from ARTA, the AACMD and The Aurora Highlands developer. ARTA and AACMD have filed their reports on time. However, the developer has not yet completed and filed its 2020 Q1 required report.

Mr. Mann reported if the developer fails to meet its continuing disclosure obligations, it may reflect negatively on ARTA's financial status and could affect ARTA's anticipated future bond issues.

Following discussion, the Board directed Mr. George to contact the developer's counsel and report back to the Board on the status by the end of the day.

- D. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnson, and upon vote unanimously carried, the Board approved the AACMD draw request of \$1,202,968.74 as verified by Schedio Group.

- 1. Discuss status of AACMD anticipated draw schedule.

No report.

- E. Update on Financial Policies.

No report.

- F. Other

None.

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8. Manager Matters

A. Authority Manager Report

No report.

B. Discussion and possible action concerning matters presented by Authority Manager

No report.

C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

No report.

B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

10. Other Business

A. Confirm Quorum for June 10, 2020 and June 24, 2020 Regular Meetings

Chairman Hopper stated it is likely the Board will meet on June 10th to consider pending inclusion requests to ARTA.

11. EXECUTIVE SESSION

Upon a motion duly made by Vice-Chairman Gruber, seconded by Director Tedesco, and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 11:43 a.m.

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Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Doriso, and upon vote, unanimously carried, the Board left executive session at 1:11 p.m.

The Board directed CLA to schedule a special meeting the week of June 1st with the member entities to discuss pending inclusion requests before ARTA.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 1:12 p.m.

Respectfully submitted,

DocuSigned by:
Nicole Johnston
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Secretary

Certificate Of Completion

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 Client Number: 011-045387 OS01-2020
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/25/2020 9:50:29 AM
Certified Delivered	Security Checked	6/30/2020 7:51:10 PM
Signing Complete	Security Checked	6/30/2020 7:51:34 PM
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