

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD

JUNE 22, 2022

A regular meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, June 22, 2022, at 11:00 a.m. via Microsoft Teams.

ATTENDANCE

Directors In Attendance Were:

Matthew Hopper, Chairman
Charles “Chaz” Tedesco, Vice-Chairman
Steve O’Dorisio, Treasurer
Steve Sundberg, Alternate Director

Director Francoise Bergan and Director Curtis Gardner were absent and excused.

Also In Attendance Were:

Nic Carlson and Anna Jones; CliftonLarsonAllen LLP (“CLA”)
Tom George, Esq.; Spencer Fane LLP
Rick Gonzales and Eric Weaver; Marchetti & Weaver LLC
Jon Hoistad, Esq.; McGeady Becher P.C.
Tony DeVito; AECOM
Michael Baldwin Sr. and Pedro Ramos; Jefferies LLC
Michelle Gardner, Jason Batchelor and Brian Rulla; City of Aurora
Chris Blackwood; PFM Asset Management LLC
Jennifer Ivey; Icenogle, Seaver Pogue
Dave Carro; Green Valley Ranch East Metropolitan District No. 6
Melissa Buck; UMB Bank

ADMINISTRATIVE MATTERS

Call to Order: Chairman Hopper called the meeting to order at 11:08 a.m. Upon a motion duly made, seconded and, upon vote, unanimously carried, the Board excused the absences of Secretary Gardner and Director Bergan.

Disclosures of Potential Conflicts of Interest: It was noted that general disclosure statements and transactional disclosures regarding this meeting had been filed on behalf of members of the Board of Directors. Said disclosures were incorporated herein. Mr. George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

RECORD OF PROCEEDINGS

Quorum, Location of Meeting, Posting of Meeting Notices, and Agenda:

It was noted that a quorum was present. The location of the meeting and the posting of meeting notices were confirmed. Following review, upon a motion duly made by Vice-Chairman Tedesco, seconded by Treasurer O'Dorisio and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Public Comment: There were no public comments.

CONSENT AGENDA

Minutes of May 25, 2022 Regular Board Meeting:

Chairman Hopper reviewed the Consent Agenda with the Board. Following review, upon a motion duly made by Vice-Chairman Tedesco, seconded by Treasurer O'Dorisio and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

ENGINEERING / CONSTRUCTION MATTERS

Planning, Design and Construction of Authority's Regional Transportation System and Related Matters: Mr. DeVito presented his report to the Board.

ARTA Project Status:

- The Aurora Highlands Parkway Phase 1: Utility and roadway infrastructure is complete from Main St. to Denali Blvd. and open to public traffic. East and westbound parkway paving is complete except for a section of eastbound at the ECCV Easement. The waterline bypass design for the ECCV waterline is now out for bid for material purchase and install. JHL will commence the bypass work now in July based on casing material back order. Due to the increase cost of this steel casing, ARTA is reevaluating this compared to the cost of replacement pavement. The completion of the Tributary T rip rap and Regional Trail through the easement are also being delayed due until above work is complete.
- E470 Interchange: The design consultant FHU is working to address final comments and bring plans to construction advertise ready by the end of July. The ROW and IGA agreements meeting with Authority and City planned for early June went well with a path to have monthly meetings to discuss maintenance and access IGAs.
- Prairie Water Line Relocation: Design of the relocation is complete and approval by the City of Aurora Water group is now moving forward based on progress on recorded Multi Use Easement. Casing Pipe has been ordered and delivered to the project. The 60-inch pipe is being manufactured and JHL has been awarded the construction

RECORD OF PROCEEDINGS

phase and will be hopefully breaking ground in June if the SWMP permit is approved by the City.

- I-70 & Aerotropolis Parkway (formerly Harvest Rd) Interchange: Regarding TDM approach and based on the Transportation Demand Management Analysis Memorandum, previously presented, ARTA met with leadership of Northeast Transportation Connections (NETC). NETC just expanded their service boundaries further east and is developing a TDM proposal for us to review and consider as the needed Transportation Management Association. ARTA and NETC continue to negotiate towards an understanding of roles that will be applied within the ARTA boundary. Roadway and bridge designs continue to progress and Interchange plans are at 95% and have gone through a CDOT Final Office Review (FOR). Aesthetic approach to the interchange is being finalized and incorporated into the design set. ROW discussions with adjacent property owners are progressing.
- Aerotropolis Parkway (Harvest Rd) I-70 to 26th: Roadway design from I-70 Interchange to 26th are under way in full design. Railroad crossing structure design is complete and final railroad approval and utility relocations will be critical path for this phase. PUC advertisement of the proposed railroad grade separation occurred on 6/13/2022.
- Aerotropolis Parkway (Powhaton Rd) (26th-48th): Conceptual design completed with emphasis to look at intersection options that best connects 26th, TAH, Harvest and Powhaton. We met with the City of Aurora on Monday 4-25-22 to review intersection layout alternatives and traffic volumes. We were notified this month that the City of Aurora will now utilize an external consultant to review these alternatives with anticipated comments now mid-July. This intersection layout decision will become critical with ongoing design activities progressing on all the various legs. While waiting on this updated data, final design of the parkway from 26th to 48th has commenced with emphasis on SUE. Anticipated final design completion is Spring 2023.
- The Aurora Highlands Parkway Phase 2: Continued coordination with adjacent development and 32 Ave. Project. Completed ISP and City's 1st Review and working on 30% plans along with ALTA survey and SUE field investigations.
- 26th Avenue Main St to Harvest: Conceptual design has been completed with an established plan and profile grade from E470 to Aerotropolis Pkwy. Final design has commenced with an anticipated 12-month duration. Anticipated final design completion is Spring

RECORD OF PROCEEDINGS

2023. ISP submittal is pending adjacent property letters of authorization.

- 48th Ave (E470 to Aerotropolis Parkway): Conceptual and final design of this project has just been contracted and is expected to take 15 months for completion.
- 38th Avenue: The project has been split into three phases (1. Piccadilly-Tibet; 2. Tibet-E470; 3. Odessa-Piccadilly) to expedite plan approval and facilitate potential construction (by others) of the portion between Piccadilly and Tibet. Phase two Infrastructure plans have been submitted to City of Aurora for review and design team is responding to comments received. Phase three preliminary design plans are 90% complete with outstanding structural design items related to the First Creek crossings now escalated to City of Aurora management taking lead on this interaction with City of Denver. Paving of Phase 1 was started by Majestic's Metro District and now is completed.

Aurora Highlands Development Update: An update was not provided.

City of Aurora Development Review Update: Mr. Batchelor provided an update regarding the City of Aurora Development to the Board, noting there have been field issues with the Prairies waterline. Mr. Batchelor noted the City continues to work through complexities.

ATEC Metropolitan District Nos. 1 And 2 Update: An update was not provided.

Green Valley Ranch East Metropolitan District No. 6 Update: Ms. Ivey and Mr. Carro provided an update regarding the development progress in the Green Valley Ranch East Metropolitan District No. 6. Filings 1, 2, 3 and 5 are paved, Filing 7 is anticipated to be 25% to 50% complete this year and Filing 6 grading has begun, with construction expected to begin in the following months.

Other: None.

FINANCIAL MATTERS

May Claims totaling \$23,797.75: Mr. Gonzales reviewed the May Claims with the Board. Following discussion, upon a motion duly made by Treasurer O'Dorisio, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board approved the May Claims totaling \$23,797.75, as presented.

RECORD OF PROCEEDINGS

May 31, 2022 Financial Statements: Mr. Gonzales reviewed the May 31, 2022 Financial Statements with the Board. Following review, upon a motion duly made by Vice-Chairman Tedesco, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board accepted the May 31, 2022 Unaudited Financial Statements, as presented, subject to final review by legal counsel..

Project Costs Associated with the Authority’s Regional Transportation System: Chairman Hopper provided an update to the Board. Following discussion, upon a motion duly made by Chairman Hopper, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board accepted the Engineer’s Report and Verification of Costs Associated with Public Improvements, as presented.

AACMD Draw Request(s): Chairman Hopper reviewed Draw Request No. 021 with the Board. Following review, upon a motion duly made by Chairman Hopper, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board approved the AACMD Draw Request No. 021, in the amount of \$177,691.49, as presented.

ARTA Draw Request(s): Chairman Hopper reviewed Draw Request No. 020 with the Board. Following review, upon a motion duly made by Chairman Hopper, seconded by Vice-Chairman Tedesco and, upon vote, unanimously carried, the Board approved the ARTA Draw Request No. 020, in the amount of \$6,582.25, as presented.

2021 Audit: Mr. Gonzalez reviewed the 2021 Audit with the Board, noting that the audit has been conducted and the auditor provided an unqualified letter of opinion. Following discussion, upon a motion duly made by Treasurer O’Dorisio, seconded by Director Sundberg and, upon vote, unanimously carried, the Board approved the 2021 Audit, subject to review by legal counsel and the Board Chairman.

Other: None.

MANAGER MATTERS

Authority Manager Report: There were no items to report. Treasurer O’Dorisio directed CLA to look into adjustments to the new website and video hosting capabilities, requesting that all video and audio recordings of past meeting be directly available on the website.

Matters Presented by Authority Manager: None.

LEGAL MATTERS

Authority Legal Counsel Report: There were no items to report.

RECORD OF PROCEEDINGS

Contracts, Intergovernmental Agreements and Other Legal Arrangements Related to the Planning, Design and Construction of the Authority's Regional Transportation System and Related Matters:

There was nothing additional to address.

EXECUTIVE SESSION

An Executive Session was not taken.

OTHER BUSINESS

Quorum for July 13, 2022 and July 27, 2022 Regular Meetings: The Board cancelled the July 13, 2022 regular meeting and needs to reschedule the July 27, 2022 regular meeting.

Other: None.

ADJOURNMENT

As there were no further matters to discuss, upon a motion duly made by Vice-Chairman Tedesco, seconded by Director Sundberg and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

DocuSigned by:
Curtis Gardner
ADA976B8D69749B...
Secretary for the Meeting